



Annuity product

**Ready today
for a good life
in retirement**

BumnanReady

Carefree retirement with life coverage throughout the contract. Guaranteed pension even with market volatility

Know You Can

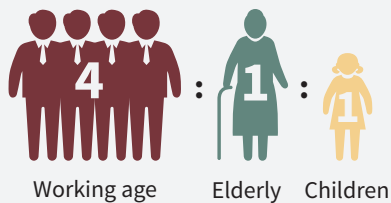
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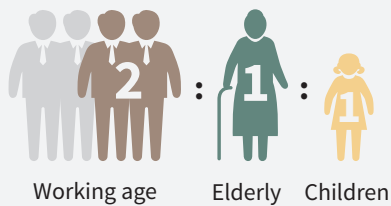
Are you ready for retirement?

People are living longer due to medical advances and improved healthcare systems, which means that the population of the elderly is increasing. On top of that, Thailand's declining birth rate illustrates that society has changed its attitude towards having children, largely as a result of the country's struggling economy, which is creating a shift in the age profile of this country.

The proportion of people in working age, elderly and children at present (2022)



Downward trend of proportions in 2036



Thailand now has a 4: 1: 1 ratio of people of working-age, elderly, and children. However, the results indicate that the aforementioned changes could cause the ratio to drop 2: 1: 1 within the next 15 years

Such a shift in ratio means that working-age people will have an increased burden of caring for the elderly. Some senior populations may need to take care of themselves in retirement and lack of savings among the elderly will have an impact on their quality of life as well.

source : The Office of National Higher Education Science Research and Innovation Policy Council (NXPO) <https://www.nxpo.or.th/th/8078/>

How do you plan your finances to take care of yourself in retirement?

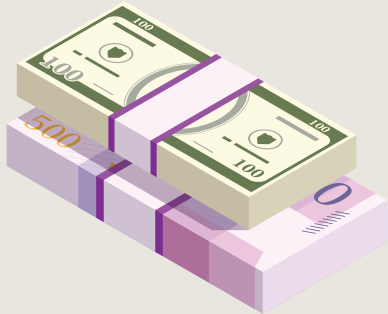


The question is, how or when do you start planning to create enough money to take care of yourself, in order to be able to live a pleasant and carefree retirement life without burdening society or family?

Begin today with Krungthai-AXA life Insurance's 'Bumnan Ready', a retirement planning solution for a good-quality life during your golden years.

Bumnan Ready

Ready today for a good life in retirement.

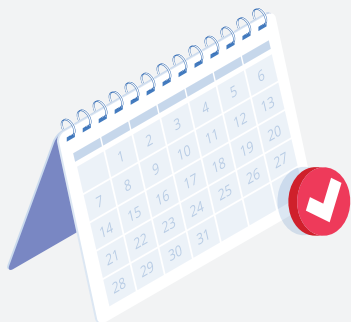


Carefree retirement life.

Get annuity with a maximum yearly payout of **25%**⁽¹⁾ even in a turbulent economy

Total annuity throughout the contract is **more than 500%**⁽¹⁾

⁽¹⁾ of the sum assured, depending on the plan.



Providing peace of mind at every moment.

Increase the security for your loved ones with life coverage throughout the contract.



Planning is simple, and you can choose the premium payment period to fit your spending plan.

There are 2 premium payment periods available

Pay premiums for only

8
years

Or

Pay premiums until you are

60
years



Additional tax deduction rights.

Tax deductions for annuity insurance premiums are available up to

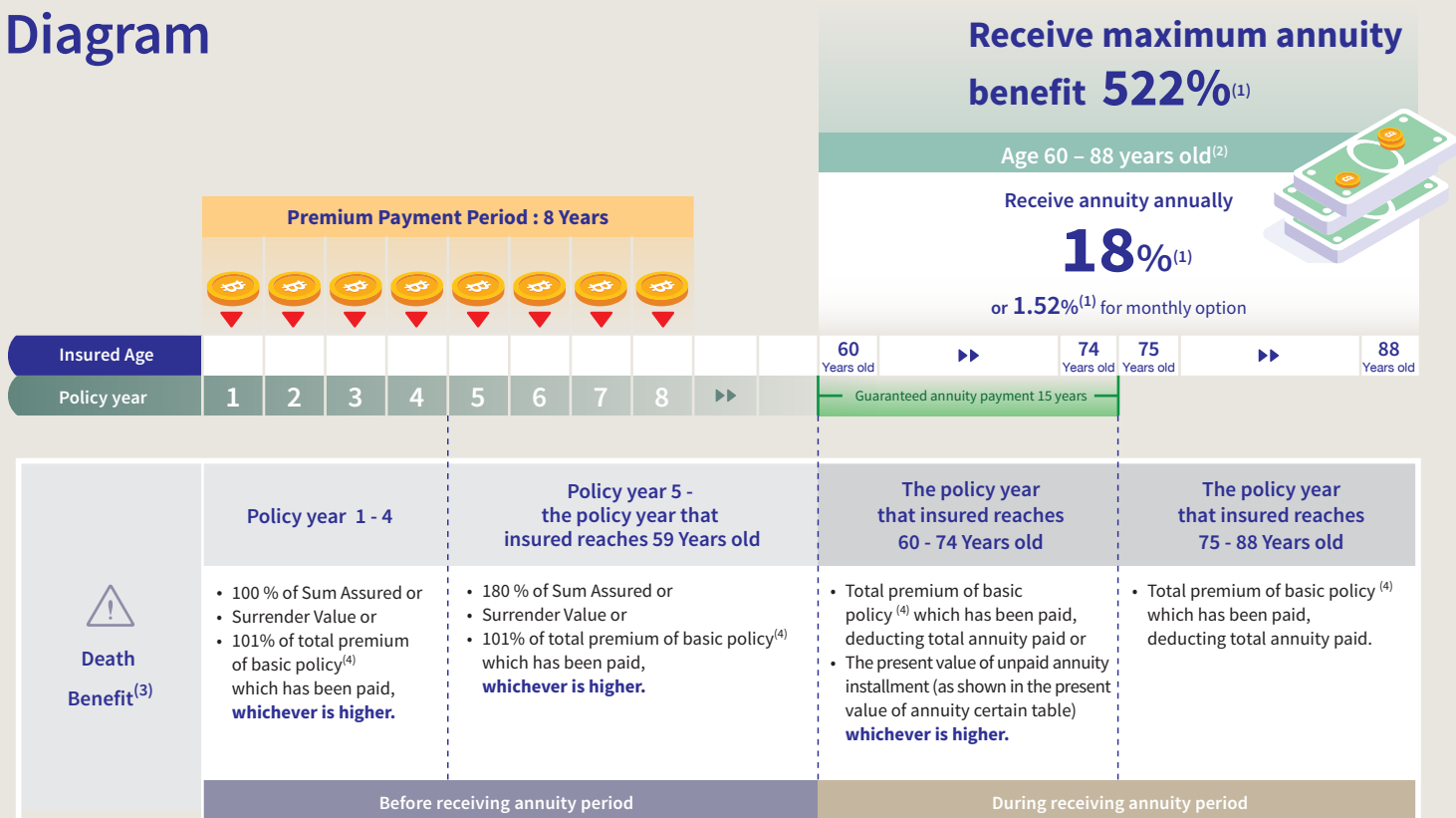
300,000 baht per year⁽²⁾

⁽²⁾ Annuity premiums can be used for personal income tax deductions in accordance with the Notification of the Director-General of the Revenue Department on Income Tax No. 172 (tax deduction up to 100,000 baht) and No. 194 (tax deduction up to 200,000 baht). This is in accordance with the terms and conditions of the Revenue Department.

Bumnan Ready 8



Benefit and Coverage Diagram



⁽¹⁾ of sum assured ⁽²⁾ Annuity benefit will paid since the policy anniversary date that insured reaches age of 60 years old until age 88 years old

⁽³⁾ For the death benefit payment above, the Company will deduct any outstanding debt (if any) ⁽⁴⁾ excluding premium of other riders (if any)

Example: Premium and Annuity payment

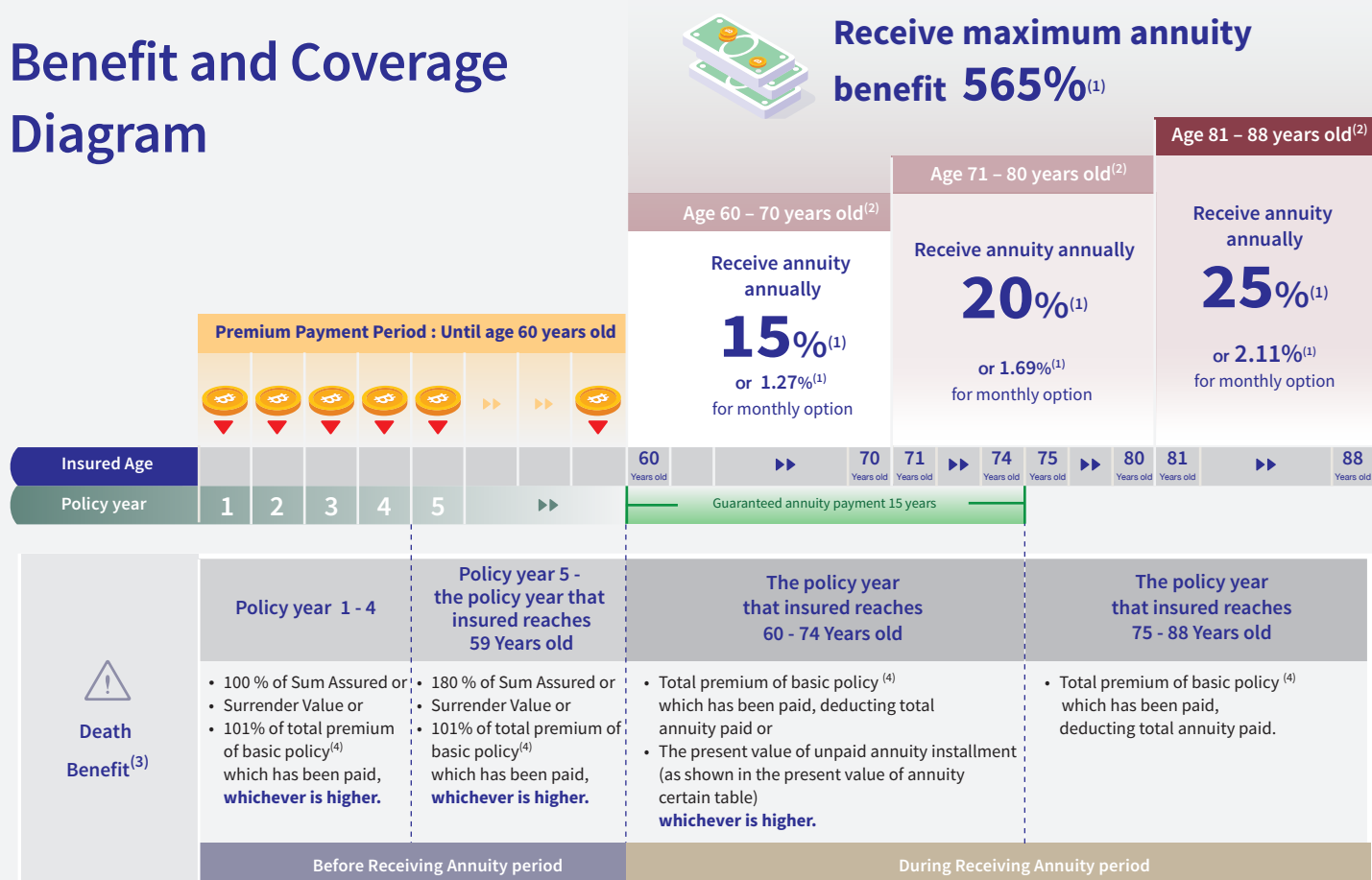
A 40 year-old man purchases BumnanReady 8 with an 8-year premium payment and sum assured at 300,000 baht

Annual premium	96,600 baht
Total premium	772,800 baht
Annuity payment (Annually)	Age 60 - 88 recieve 54,000 baht per year
Total annuity benefit	1,566,000 baht

Bumnan Ready 60



Benefit and Coverage Diagram



⁽¹⁾ of sum assured ⁽²⁾ Annuity benefit will paid since the policy anniversary date that insured reaches age of 60 years old until age 88 years old

⁽³⁾ For the death benefit payment above, the Company will deduct any outstanding debt (if any) ⁽⁴⁾ excluding premium of other riders (if any)

Example: Premium and Annuity payment

A 40 year-old man purchases BumnanReady 60, with premium payment until age 60 and sum assured at 300,000 baht

Annual premium	42,900 baht
Total premium	858,000 baht
Annuity payment (Annually)	Age 60 - 70 recieve 45,000 baht per year Age 71 - 80 recieve 60,000 baht per year Age 81 - 88 recieve 75,000 baht per year
Total annuity benefit	1,695,000 baht



Annuity insurance with tax deduction

Do you know the terms and conditions for deducting tax from the Annuity insurance premium, and how tax deduction entitlements are calculated?

BumnanReady will clarify the rules and calculations in order to make things clearer for you.

In order to consider different types of life insurance premiums for tax deductions, we must first understand the fundamental guidelines.



Tax deductions for general life insurance premiums are allowed up to **100,000 baht**.



Tax deductions for Annuity insurance premiums are allowed up to **200,000 baht** but not more than **15%** of their taxable income.

If you have never purchased general life insurance, you can use the Annuity insurance premium as a tax deduction in place of the right of general life insurance up to 100,000 baht and still use the additional deductible of 200,000 baht. Alternatively if we are availing of the rights of general life insurance for less than 100,000 baht, we can use the Annuity premium to fully deduct the remaining rights and can also use the additional deduction of 200,000 baht, making a total tax deduction of 300,000 baht.



For example Mr. Rumruay makes 2,500,000 baht in gross income annually. He paid 300,000 baht for RMF investment units, and 60,000 baht a year for a regular life insurance policy. Mr. Rumruay wants to know how much more annuity insurance can be purchased for the greatest tax benefit.

1

Verify the general life insurance tax deduction rights.

Tax deduction general life insurance are up to 100,000 baht
Purchased general life insurance for 60,000 baht a year.
To be eligible for a tax deduction, there remains 40,000 baht

General life insurance has remaining tax deduction right of **40,000 baht**.

2

Verify the rights to annuity insurance tax deductions. 15% of taxable income is the maximum allowed.

15% of 2,500,000 baht in annual income is 375,000 baht.

The total value of annuity insurance, Provident fund, Government Pension Fund, Private Teacher Aid Fund, National Savings Fund (NSF), Retirement Mutual Fund (RMF) must not exceed 500,000 Thai baht

Purchased RMF investment units for 300,000 Thai baht.
There is still the option to purchase 200,000 baht of annuity life insurance.

Annuity insurance has remaining tax deduction right of **200,000 baht**.

When determined from the entire annual income of 2,500,000 baht, this is not greater than 15% of the taxable income, or 375,000 baht.

You can get annuity life insurance for an additional 240,000 baht by combining the two rights.

Underwriting conditions

Topics	BumnanReady 8	BumnanReady 60
Premium payment period	8 years	until age 60 years old
Coverage Period	until age 88 years old	
Issue Age	20 - 52 years old	20 - 55 years old
Minimum Sum Assured	100,000 baht	
Rider attachment	Allowed, according to conditions of the company	

Important general conditions

Cases which the Company does not cover

1. In the event of non-disclosure or misstatement, the Company reserves the right to void the insurance contract within 2 years from the policy effective date or the reinstatement date or the last reinforced of policy date or the date that the Company approves the increased sum assured only in part of the increased sum assured.
2. In the event of the insured committing suicide within 1 year since policy effective date or the reinstatement date or the last reinforced of policy date or the date that the Company approves the increased sum assured of this policy, only in part of the increased sum assured.
3. In the event that the insured is intentionally killed by the beneficiary.

Remark

- The applicant is obligated to give factual statements to apply for the insurance. Concealing any factual statements or making any false statements may cause the insurance company to avoid the insurance contract and refuse to pay any compensation under the insurance contract.
- This brochure is only preliminary information for presentation only. The applicant should study and familiarize himself/herself with the proposal document before making a decision to buy the insurance.

